

PIMCO Diversified Fixed Interest Fund

INSTITUTIONAL CLASS

FUND DESCRIPTION

The Diversified Fixed Interest is a diverse, actively managed portfolio of that aims to provide a diversified exposure to both global and Australian fixed interest securities. With a strategic 50% allocation to both the Australian and Global bond markets, the fund aims to take advantage of opportunities locally and globally.

INVESTOR BENEFITS

Designed specifically for Australian investors, the Fund may tap into the broader global bond market, but retains a strategic allocation toward domestic high-quality opportunities.

THE FUND ADVANTAGE

The fund's extensive opportunity set can offer significant potential for consistent outperformance over its benchmark, benefiting from the manager's views on global or Australian interest rates, currencies, and credit and sector trends.

RISK PROFILE

Unit value can go up as well as down and any capital invested in the fund may be at risk. The fund may invest in non-U.S. and non-eurozone securities which involve potentially higher risks including currency fluctuations and political or economic developments. These may be enhanced when investing in emerging markets. Funds that invest in high-yield, lower-rated securities, will generally involve greater volatility and risk to principal than investments in higher-rated securities. The fund may use derivatives for hedging or as part of its investment strategy which may involve certain costs and risks. Portfolios investing in derivatives could lose more than the principal amount invested. For more details on the fund's potential risks, please read the Prospectus and Key Investor Information Document.

Key Facts

Bloomberg Ticker	PIMDVFI
ISIN	AU60ETL01160
APIR	ETL0116AU
Inception date	26 May 1999
Distribution	Quarterly
Management Fee ¹	0.45% p.a.
Portfolio Managers	Robert Mead, Sachin Gupta, Adam Bowe
Total Net Assets	3.1 (AUD in Billions)

¹In addition to the Management Fee there may be other fees and costs associated with an investment in this fund. For a detailed explanation on fees and costs please refer to the Product Disclosure Statement.

About the benchmark

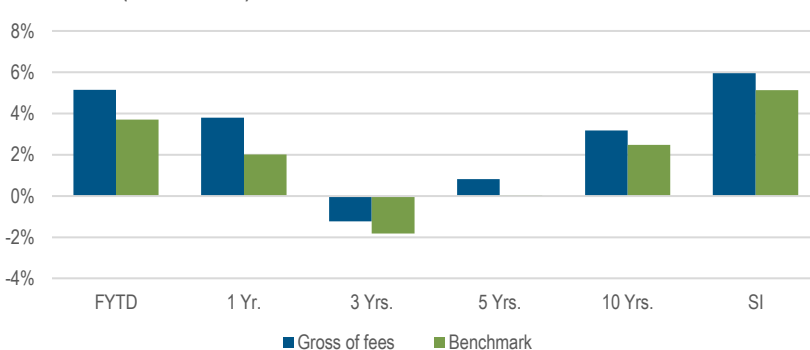
The Fund's benchmark index is a blend of 50% Bloomberg Global Aggregate Index hedged into AUD and 50% Bloomberg AusBond Composite 0+ Yr Index, and is designed to provide a broadly diversified exposure to both global and Australian bond markets. The Bloomberg Global Aggregate Index hedged into AUD is an unmanaged market index representative of the total return performance of major world bond markets on a AUD hedged basis. The Bloomberg AusBond Composite 0+ Yr Index is an unmanaged market index representative of the total return performance of AUD-denominated bonds. It is not possible to invest in an unmanaged index.

Investment adviser

PIMCO Australia Pty Ltd

For questions regarding the PIMCO Funds, please call 02 9279 1771. For wholesale clients only (such as licensed financial advisers). Not for retail distribution.

Performance (Gross of Fees)



Performance	1 mos.	3 mos.	FYTD	1 Yr.	3 Yrs.	5 Yrs.	10 Yrs.	SI
Gross of fees (%)	1.28	0.90	5.15	3.80	-1.24	0.81	3.17	5.95
Net of fees (%)	1.24	0.79	4.80	3.34	-1.68	0.36	2.71	5.44
Benchmark (%)	0.97	0.35	3.70	2.01	-1.82	0.04	2.47	5.13
Gross of fee Alpha (%)	0.31	0.55	1.45	1.79	0.58	0.78	0.70	0.81

Past performance is not a reliable indicator of future results

Returns for periods longer than 1 year are annualized

Gross of Fees - Fund performance assumes the reinvestment of all distributions but does not take into account personal income tax

Net of Fees - Fund performance is quoted net of fees and expenses and assumes the reinvestment of all distributions but does not take into account personal income tax

SI is the performance since inception. Inception date is 26/05/1999

The benchmark is the 50% Bloomberg Global Aggregate Index hedged into AUD / 50% Bloomberg AusBond Composite 0+ Yr Index

Distributions (DPU)	Q1-24	Q4-23	Q3-23	Q2-23
Quarterly Distributions	2.90759	2.89367	2.81606	2.81877

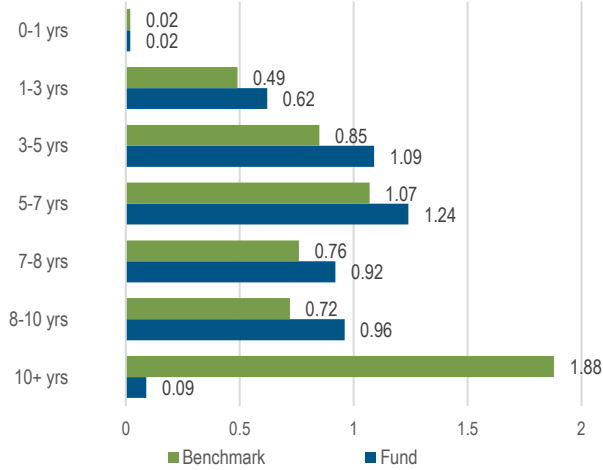
Past distributions are not an indication of future distributions

Investment Statistics

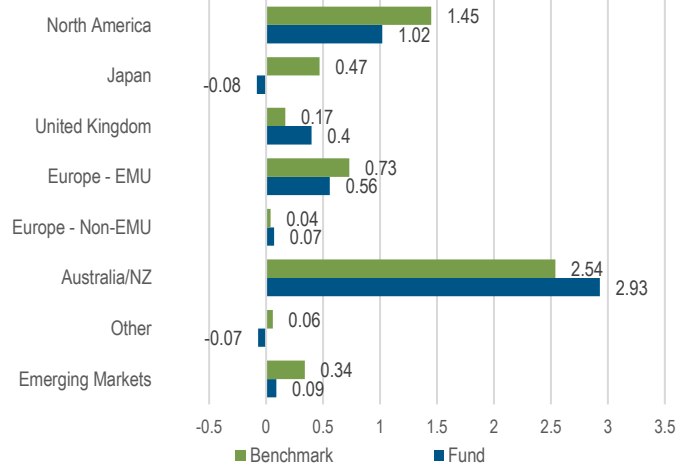
Fund Duration (yrs)	4.93
Benchmark Duration (yrs)	5.80
Estimated Yield to Maturity (%) [Ⓞ]	4.51
Average Coupon (%)	3.31
Effective Maturity (yrs)	5.63

[Ⓞ]Yield to Maturity (YTM) is the estimated annual rate of return that would be received if the Fund's current securities were all held to their maturity and all coupons and principal were made as contracted. YTM does not account for fees or taxes. YTM is not a forecast, and is not a guarantee of, the future return of the Fund. The Fund's actual return will depend on a range of factors, including fluctuations in the value of the Fund's securities held from time to time.

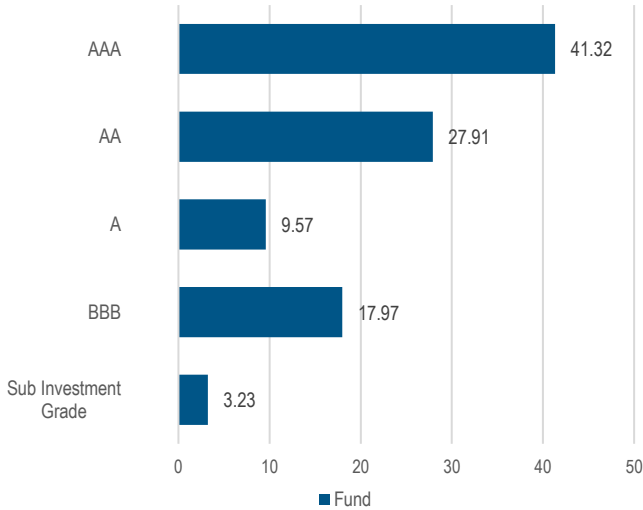
Curve Exposure (Dur in Yrs)



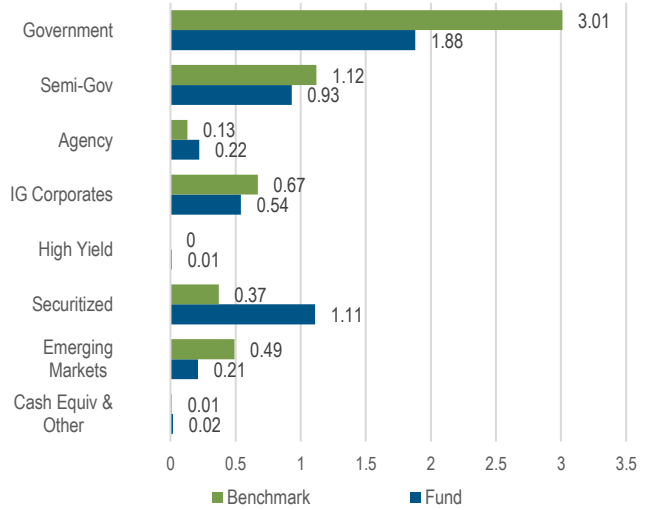
Regional Exposure (by currency, Dur in Yrs)



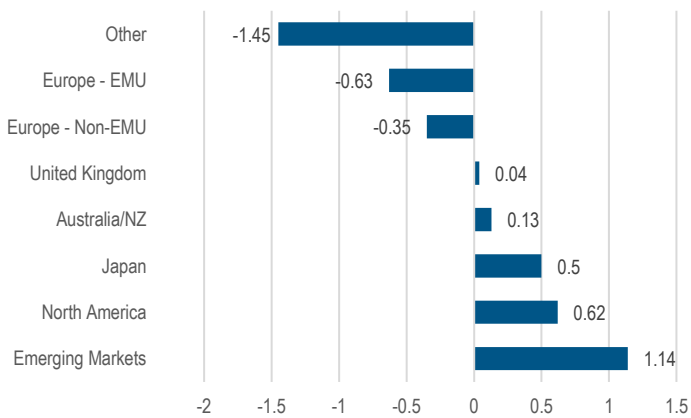
Quality Exposure (MV%)



Sector Exposure (Dur in Yrs)



Active FX Exposure (MV%)



All investments contain risk and may lose value. Investing in the **bond market** is subject to risks, including market, interest rate, issuer, credit, inflation risk, and liquidity risk. The value of most bonds and bond strategies are impacted by changes in interest rates. Bonds and bond strategies with longer durations tend to be more sensitive and volatile than those with shorter durations; bond prices generally fall as interest rates rise, and low interest rate environments increase this risk. Reductions in bond counterparty capacity may contribute to decreased market liquidity and increased price volatility. Bond investments may be worth more or less than the original cost when redeemed. **Inflation-linked bonds (ILBs)** issued by a government are fixed income securities whose principal value is periodically adjusted according to the rate of inflation; ILBs decline in value when real interest rates rise.

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